

China

BASIC INDICATORS

Population (thousands, 2012)	1 350 695	Rank in world trade, 2012	<u>Exports</u>	<u>Imports</u>
GDP (million current US\$, 2012)	8 358 363	Merchandise	1	2
GDP (million current PPP US\$, 2012)	12 470 982	excluding intra-EU trade	2	3
Current account balance (million US\$, 2012)	190 000	Commercial services	5	3
Trade per capita (US\$, 2010-2012)	2 853	excluding intra-EU trade	3	3
Trade to GDP ratio (2010-2012)	53.2			
			<i>Annual percentage change</i>	
	2012	2005-2012	2011	2012
Real GDP (2005=100)	200	10	9	8
Exports of goods and services (volume, 2005=100) a	200	12	9	...
Imports of goods and services (volume, 2005=100) a	180	10	5	...

TRADE POLICY

WTO accession	11 December 2001	Contribution to WTO budget (% , 2013)	7.697
Trade Policy Review	12, 14 June 2012	Import duties collected (% , 2008-2010)	
GPA accession	Observer	in total tax revenue	2.7
Tariffs and duty free imports		to total imports	2.0
Tariff binding coverage (%)	100	Number of notifications to WTO and measures in force	
MFN tariffs	<u>Final bound</u> <u>Applied 2011</u>	Outstanding notifications in WTO Central Registry	8
Simple average of import duties		Goods RTAs - services EIAs notified to WTO	10 - 9
All goods	10.0 9.6	Anti-dumping (30 June 2012)	116
Agricultural goods (AOA)	15.8 15.6	Countervailing duties (30 June 2012)	4
Non-agricultural goods	9.1 8.7	Safeguards (6 November 2012)	0
Non <i>ad-valorem</i> duties (% total tariff lines)	0.0 0.5	Number of disputes (complainant - defendant)	
MFN duty free imports (% , 2011)		Requests for consultation	11 - 31
in agricultural goods (AOA)	1.0	Original panel / Appellate Body (AB) reports	7 - 11
in non-agricultural goods	54.3	Compliance panel / AB reports (Article 21.5 DSU)	0 - 0
Services sectors with GATS commitments	93	Arbitration awards (Article 22.6 DSU)	0 - 0

MERCHANDISE TRADE

	<i>Value</i>		<i>Annual percentage change</i>	
	2012	2005-2012	2011	2012
Merchandise <i>exports</i> , f.o.b. (million US\$)	2 048 714	15	20	8
Merchandise <i>imports</i> , c.i.f. (million US\$)	1 818 405	16	25	4
	2012			2012
Share in world total exports	11.13	Share in world total imports		9.78
Breakdown in economy's total exports		Breakdown in economy's total imports		
By main commodity group (ITS)		By main commodity group (ITS)		
Agricultural products	3.2	Agricultural products	8.6	
Fuels and mining products	2.7	Fuels and mining products	29.4	
Manufactures	94.0	Manufactures	58.2	
By main destination		By main origin		
1. United States	17.2	1. European Union (27)	11.7	
2. European Union (27)	16.3	2. Japan	9.8	
3. Hong Kong, China	15.8	3. Korea, Republic of	9.3	
4. Japan	7.4	4. China	7.9	
5. Korea, Republic of	4.3	5. United States	7.4	

COMMERCIAL SERVICES TRADE

	<i>Value</i>		<i>Annual percentage change</i>	
	2012	2005-2012	2011	2012
Commercial services <i>exports</i> (million US\$)	190 440	14	9	8
Commercial services <i>imports</i> (million US\$)	280 164	19	23	18
	2012			2012
Share in world total exports	4.38	Share in world total imports		6.75
Breakdown in economy's total exports		Breakdown in economy's total imports		
By principal services item		By principal services item		
Transportation	20.4	Transportation	30.6	
Travel	26.3	Travel	36.4	
Other commercial services	53.3	Other commercial services	32.9	

INDUSTRIAL PROPERTY

Patent grants by patent office, 2011

<u>Residents</u>	<u>Non-residents</u>	<u>Total</u>
112 347	59 766	172 113

Trademark registrations by office, 2011

<u>Direct residents</u>	<u>Direct non-residents</u>	<u>Madrid</u>	<u>Total</u>
926 330	66 074	14 712	1 007 116

a Refers to 2011 and to the average annual percentage change for 2005-2011.